

**EXERCISE OF DELEGATED POWER**

**Title : Surrender – Site 6 Albany Road**

Gateshead Council Constitution (Fourteenth Edition – January 2018)  
Schedule 5 - Executive Functions Delegated to Managers.  
Part 1 – Delegations to Individual Managers.  
4. Strategic Director, Corporate Services & Governance.  
(21) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)  
Policy: Capital Strategy, Community Strategy, Towards 2030  
Proposal: Surrender – Site 6 Albany Road  
Property/Premises: Site 6 Albany Road, East Gateshead Industrial Estate, Gateshead, NE8 3AT  
Tenant: Hantay Pension Scheme  
Rent: £12,480 p.a.  
Term: 99 years from 04 September 1997  
Comments: Agreement has been reached to surrender the current lease dated 4<sup>th</sup> September 1997 and grant a new lease of the above site

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance				Date: 1/2/19